

## TOWNSHIP OF VERONA

### BOND ORDINANCE STATEMENT AND SUMMARY

Ordinance No. 2021-18

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Verona, in the County of Essex, State of New Jersey on June 21, 2021 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost in the Office of the Municipal Clerk during regular business hours for members of the general public who request the same and on the Township's website at [www.VeronaNJ.org/councilmeetings](http://www.VeronaNJ.org/councilmeetings). The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE REEXAMINATION AND UPDATE OF THE VERONA TOWNSHIP MASTER PLAN AND ZONING CODE IN AND BY THE TOWNSHIP OF VERONA, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$185,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$176,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE COST THEREOF

Purpose(s): reexamination and update of the Verona Township Master Plan and Zoning Code, including all costs necessary therefor or incidental thereto

Appropriation: \$185,000

Bonds/Notes Authorized: \$176,000

Grants (if any) Appropriated: \$0

Section 20 Costs: \$37,000

Useful Life: 10 years

Jennifer Kiernan  
Municipal Clerk

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